

MAFFRA GOLF CLUB ANNUAL REPORT 2023/2024



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OUR SPONSORS

PLATINUM

Adams Accounting	132 Johnson St Maffra 3860	Maffra	5147 1525
BBQ Galore Traralgon	Princess Hwy Traralgon	Traralgon	
Bedggood Transport	60 Station St Maffra 3860	Maffra	5147 2255
Briagolong Hotel	Cnr Avon & Forbes St Briagolong	Briagolong	5145 5202
BRM Electrics	Creighton Court Maffra	Maffra	0418 982 559
Centre Bakery	103 Cunninham St Sale 3850	Sale	0438 740 933
Chalmers Real Estate	237-239 Raymond Street	Sale	0438 356 761
Chris Durrant Insurance	PO Box 221 Maffra 3860	Maffra	5147 2171
Elders	173 Johnson St Maffra 3860	Maffra	5147 3100
Gippsland Real Estate Maffra	118-120 Johnson St Maffra 3860	Maffra	5147 2200
Gippsland Sea-Doo Can-Am	Sale	Sale	5144 3944
Grant Murray Plastering	PO Box 1076 Sale 3853	Sale	0409 144 329
Higgins Machinery & Mechanical Services	678 Stratford Road Maffra	Maffra	0400 290 925
Hillross Riviera	152 Raymond St Sale 3850	Sale	5144 2955
Invictus Windows and Doors	Invictus Court Sale 3850	Sale	5144 6622
Kwik Tip Bins	1 Wellington Park Way Sale 3850	Sale	5144 3900
Macalister Tyre Service	17 Johnson St Maffra 3860	Maffra	5147 1668
Maffra Cabinets & Joinery	684 Stratford / Maffra Rd Maffra 3860	Maffra	5147 1612
Maffra & Distrct Communtiy Bank	146 Johnson St Maffra 3860	Maffra	5141 1999
Maffra Poly and Pumps	1 Station St Maffra 3860	Maffra	5141 1648
Maffra Sheetmetal	15 Fulton Rd Maffra 3860	Maffra	5147 3044
Maffra Veterinary Centre	10 Johnson St Maffra 3860	Maffra	5147 1177
Marathon Electrical	8 Dawson St	Sale	51442244
Med-X solutions	325 Raglan St Sale 3850	Sale	0438 431 505
McCarthy Plumbing	Maffra	Maffra	0418 576 486
McQuillens Quality Meats	112 Johnson St Maffra 3860	Maffra	5147 1244
No1 Carwash Sale	321-325 York Street Sale 3850	Sale	0419 940 235
Overcoming Obstacles	Stratford	Stratford	0438 894 790
Parer Painting	372B Boisdale/Stratford Rd Maffra 3860	Maffra	0417 373 100
Procon	Maffra	Maffra	0402 442 397
Sale & District Greyhounds	PO box 44 Sale Vic 3850	Sale	5144 2148
SAPUTO	Bundalaguah Rd	Maffra	5147 0777
Simic's Betta Home Living Sale	107 Cunningham St Sale 3850	Sale	5144 5422
Stobies Land & Surf	60 Johnson St Maffra 3860	Maffra	5147 2333
VENDI	Bairnsdale	Bairnsdale	0400 305 816
Wellington Real Estate	136 Johnson St Maffra 3860	Maffra	5141 1026

OUR SPONSORS

GOLD

All Round Landscaping	Station Street Maffra	Maffra	0417 385 816
Anderson Removals	Creighton Crt Maffra 3860	Maffra	5147 1184
Bedggood & Clark	PO Box 401 Maffra 3860	Maffra	5147 2550
Brown-Wigg	PO Box 9272 Sale Vic 3850	Maffra	5144 4441
Cabinet Connections	4 - 6 Dawson Street	Sale	0438 446 993
Captains Cove Resort	19 Mitchell St.Paynesville 3880	Paynesville	5156 7223
Direct Chemist Outlet Maffra	110 Johnson St Maffra	Maffra	5147 1504
DMG Financial	67-71 Foster st Sale 3850	Sale	5144 4422
Drummonds Traralgon	86/88 Hotham St	Traralgon	
GBG Concrete and Construction	339 Ragalan Street Sale 3850	Sale	5142 2913
Gippsland Accounting Solutions	88 Macarthur Street Sale	Sale	5144 2288
Macalister Earthmoving	Maffra	Maffra	
Maffco Brewery & Distillery	Maffra	Maffra	5147 2885
One Plan			
Semmens Funeral Directors	3-5 Queen Street Maffra 3860	Maffra	5147 1954
Signtorque	Sale	Sale	5143 0156
Tinamba Hotel	Tinamba	Tinamba	5145 1484

SILVER

Adroit MHL Insurance & Risk	55-59 Grey St Traralgon 3844	Traralgon	5174 5750
Brandt Equipment	16 Johnson St Maffra 3860	Maffra	5147 1122
Caddy Golf Carts Plus	Bairnsdale	Bairnsdale	0409 526 566
Dahlsens	9 Foster St	Sale	5144 6222
Mac Waste Group	PO Box 609 Maffra 3860	Maffra	0447 572 271
Maffra Motor Inn	184 Johnson St Maffra 3860	Maffra	5147 2111
Maffra Tyre & Mechanical	169 Johnson St Maffra 3860	Maffra	5147 1550
Mortgage Choice Sale	285 Raymond St Sale	Sale	5144 3265
The Food Store	39 Carpenter St Maffra	Maffra	5141 1579
Wilmour Motors	PO Box 109 Maffra 3860	Maffra	5147 1344

BRONZE

Hawkins Furniture Store	114 Johnson St Maffra 3860	Maffra	5147 1973
Maffra Showcase Jewellers	109 Johnson St Maffra 3860	Maffra	5147 1972
Gippsland RV and Marine	Bairnsdale	Bairnsdale	
Pund & Associates	PO Box 651 Maffra 3860	Maffra	5141 1605

President's Report

Neville Gutteridge
President
Maffra Golf Club



PRESIDENTS REPORT 2023/24

- Early in the financial year saw the completion of the biggest project ever undertaken by the Maffra Golf Club. The automatic watering system is now complete, all expected leaks have been fixed and the scars on the course are gradually disappearing. Alex Johnson has headed up a “fundraising subcommittee” to help us pay off the loans and we’d call on all our members to support the efforts of this subcommittee.
- We also purchased the 4 golf carts and the vending machine outright and this has resulted in a large increase in revenue from both. The Vendi booking platform on the website has proven to be super effective, particularly on days when the club is not staffed. We replaced batteries in all four carts and would look to replacing them with new carts in the next couple of years.
- We have seen a large jump in membership this year, up from 379 last year to 410 this year. The increase, however, is down to 63 nonpaying junior members. It is important to note that the club’s future, however, depends on our ability to convert these youngsters to playing members and later to long-term adult members.
- Revenue from the R.V. park has continued to grow, up another \$7,000 on the previous year. We rely heavily on word-of-mouth advertising to spread the word as well as some social media advertising. This is proving particularly effective, with many clients returning with friends and or relatives.
- Golf Australia moved the timeslot in January to December for our third Pro-Am, this may have had some effect on a slight decrease in numbers. Wellington Shire, which has been a strong supporter of our three pro-ams will not fund the next normal pro-am to be held in November. It will however fund a pro-am for Maffra if we run one in March 2025 accessing the Golf Australia senior’s tour. We are planning to do this.
- Sandy Murray undertook to organize and run the “Easter Weekend of Golf” This was another successful tournament, with the R.V. park full to overflowing, great weather, a wonderful Saturday night dinner, and good fields for the weekend. It also generated an 11% increase in profit.

President's Report

We received a \$10,000 grant from F.R.R.R. which is a federal government initiative to upgrade our clubhouse tables and renovate the main clubhouse. Sandy Murray will oversee this when he returns in August. We also received \$2000 from Golf East Gippsland which was used by Julie Vardy to run a very successful junior clinic during the school holidays. 28 youngsters attended the 5-day clinic which was masterfully conducted by our pro, Trevor Pridmore



My thanks go to the outstanding committee of management of this great club. Their commitment and willingness to contribute is second to none. Special thanks to Fay Moulton, our secretary, who keeps the club running smoothly. From making salad rolls, working behind the bar, taking minutes and dealing with major crisis on a daily basis she is a major reason why this club is so successful.

Col Merlo has increased our sponsorship markedly, dealt with all repairs and maintenance and contributed to the betterment of the club in many, many ways.

To Greg, Neill, Charlie, Sandy and Julie for managing and or assisting with the handicapping, the daily program and the recording.

To Jan and Kathie for so competently running the ladies committee, organizing the catering groups, and promoting the ladies golf program.

Ian Templeton runs the grounds committee and is largely responsible, along with John Scott and Billy Johnson, for the fabulous condition our course is in.

Thanks also to our bar staff Andrew, Jan, Chris and Andrew McIntosh, who filled in for us.

Special thanks must go to our sponsors who have generously contributed their money and or expertise in many areas to help improve our great golf club.

Julie Vardy was also instrumental in organizing a 5-week clinic for ladies during the year. The clinic was free, and 10 ladies attended. Thanks to coaches Robyn Walker, Anne Renahan, Kathy Kemp and Chris Munday. We gained two competitive members and one non-competitive member from the clinic.

It is worth noting also that our competition takings for the year were up \$5,000 on the previous year, all due to the ladies' fields.

The club is in a strong financial position, even given the commitment to loans over the next few years. We don't expect any major expenditure to crop up in the near future and should have no difficulty funding the normal running of the club.

This year will complete a six-year term as president for me and I will shortly hand over to Alex Johnson who will take up the position for the next two years. Alex comes to the position with exceptional experience in management and golf and I am confident the club will continue to grow under his presidency.

Lady President's Report

LADY PRESIDENT'S REPORT 2023-2024.

It is with pleasure I bring you this report and am able to thank the people who have helped me over the last 12 months.

My Vice President Marg Durrant, a big thank you... Marg is very capable and reliable and stepped in for me while I was overseas... Marg is also the coordinator of our gardening group and does an amazing job of keeping our course gardens in great condition.

Thank you to Marion Wigglesworth who is our flower lady and keeps our clubhouse beautifully decorated with flowers from her garden even when there are few flowers available. Also thank you to the ladies who decorate our clubhouse for any events we may have...

Thank you to Chris Benson, from behind the bar, for looking after us and producing our delicious toasted sandwiches etc on our lady golf days... Always cheerful and friendly... We are grateful to our 4 ladies who now help to mow our fairways... This helps to free up the men volunteers to do other jobs... They do a great job and love their time on the mowers...

To the ladies on our Ladies Committee... Thank you... A great band of willing workers who take care of laundry, housekeeping, trophy buying and many other jobs..

We have 3 catering groups which eases the workload for catering for the many events our club runs....

To Chris Munday, our lady secretary, who goes above and beyond to make sure everything runs smoothly... Chris posts upcoming events on the internet and makes sure we don't forget anything important.. She also makes sure that thank you's and bereavements are acknowledged... Chris is a diligent worker in our club...

To Julie Vardy, who coordinates the kitchen when we have dinners etc... Julie is a capable chef and has a calming influence on her helpers when things get frantic in the kitchen... We supplied a roast dinner for many players and members during our Easter Tournament... Also thank you to Andrew, Fay and Neville for stepping up to volunteer behind the bar when needed.

To Fay, our club secretary, who does an amazing amount of work around the club... I don't know what we would do without Fay... She spends so much time at the club house and always makes everyone feel welcome...

To Nola for all the assistance she has provided to me over the last 2 years, Thank you very much.

Our ladies have run several charity days during the year with proceeds going towards local charities... We also raise money during the year and donate it to our Golf Club...

Col Merlo has been making new square tables for the upgrade of our clubhouse... They look amazing.. Thank you Col, for your hard work.. We can't wait to use them when they are completed...

6 of our ladies have joined Alex Johnson, who has started a fundraising committee, to raise money for the club... We have several events planned before the end of the year... Thank you Alex.

This year has passed very quickly... I look forward to handing the reins over to Marg for the next 2 years.. I am sure she will enjoy her time as President, as I have...

Good luck Marg...

Lady President... Jan Robbins...

Captain's Report



MATCH COMMITTEE REPORT 2023 – 2024

This past 12 months have been very good, our fields are slightly up on the previous 12 months.

We will be trying to find a way to revamp Sundays ,we know that people play a lot of golf and want Sunday's off , if anyone has a suggestion please let me know.

One of the big improvements is the number of members putting their hands up to play the plates. This maintains and strengthens our reputation as a club that supports other clubs. Thanks to Neill Tacey and Nev for driving that result.



Traralgon Plate and Maffra Plate winners.

Probably the most disappointing things that is inherent in a lot of golf clubs is course management. Lots of divots ,pug marks and bunkers not raked. I know people will say we have green fee players but a lot of these are fresh on comp days. I understand a lot of people do the right thing but if you see it not being done just kindly remind the player it is their club so please look after it.

Captain's Report

We introduced a couple of red tee days for Saturday which went off well. I would like to introduce a couple of different things in 2025.

Congratulations to Brad Moyle on becoming the Club Champion for 2024.

Also Rocky Toma B grade and John Rogers C Grade

Congratulations also to the Monthly Medal Winners since the last AGM

October David Alan Wicks Mal Nichols

November Luther Harrington

December Mal Nicholls

January Craig Alcock

February Andrew McMillan

March Michael Tate

April Graeme Reynolds

May Charlie Coleman

June Terry Humphries

July Sonny Batalha

August Dick Noble

Thanks to Marc Bain for taking over looking after Pennant and thanks to those who made themselves available.

Thanks Sandy for doing the role as tournament secretary.

Thanks to Charlie Coleman for doing my role while I was away.

Thanks Neill Tacey for his dedication to the role of Vice Captain and thanks to Paul Lee for taking up the role.

Thanks to the ladies who do the catering for the events we run which makes the club attractive to visitors.

Lastly thanks to the Committee who support us in the events.

Thanks Greg Meldrum

Captain

Lady Captain's Report

Captains Report – Ladies – 2023/2024

2023/2024 has been a busy time.

Our calendar of events is always full and we strive to represent our club at as many events in the district as we can. This last year we have had members travel to Orbost, Lakes Entrance, Bairnsdale, Sale, Yarram, Sth Pines, Newry, Heyfield, and Metung.

The Super Medal for 2023 was played and won by Liz Noble, congratulations to her.

Our Club Championships were held in March this year with Robyn Walker taking out the win and being named Club Champion, B Grade winner was Karyn Boyle, C Grade winner was Nola Pratt, D Grade winner was Sunan Ragonesi. Congratulations to these girls.

Monday Pennant was again held throughout the month of May. We had three teams represent our club, one team each in Division 1, Division 2 and Division 3.

Division 1 and Division 2 both won their respective finals and brought the flags home.

I would like to thank all the players, caddies and fill-ins for their constant support and encouragement throughout the pennant series.

Next year we hope to be able to field a team to play in Sunday Pennant.

Our pennant dinner was held at the Sale Greyhound Club and was a very 'fun' affair.



A grade and B grade pennant winners



The celebratory dinner.

Lady Captain's Report

- Our 4BBB Championship will be held in October this year, good luck to all who enter.
- Our Foursomes Championship was held in May with Lyn Higgins and Janice Marchesi taking home the trophy for the Handicap Event. The scratch event was won by Robyn Walker and Chris Munday.
- The annual Silver Spoon event is about to come to an end at the next Monthly Medal Day where the winner will be decided. They will then have the opportunity to represent our club at Gardiners Run Golf Club in the State Final in November.
- Our Singles Knockout is progressing well with the final round to be played in November.
- We held our Presidents/Captains Day in February this year and we hosted a field of 62 players from all around the district. The Presidents trophy went to Helen Claffey and Nola Pratt with the Captains trophy going to Sandra Kirkpatrick and Helen Wood.
- The annual Maffra Salver was held in May this year with Newry winning the team event.
- An Invitation Day was held in April. This is a 4BBB event and was won by Liz Noble and Vicki Horton with Marian Wrigglesworth and Kaye Bedgood Runners Up.
- Our June Pusmucans is scheduled for later in the year and we look forward to having June back in the clubhouse to present the trophy. Last November we had a wonderful day with many players from the district turning up to play in the event. Winners of that event were Lia Brent and Shirley Turner from Churchill/Monash with Runners Up Bette Severs and Ann Furphy from Sale.
- Julie Vardy has been busy this year organizing and running clinics. She has used funding from Golf East Gippsland to create a week long clinic for juniors during the school holidays. These junior golfers were taught the basics from our professional golf coach Trevor Pridmore. A wonderful initiative, and thanks to Julie and Trevor for all their hard work in getting it up and running.
- This will be my last report as Captain as my two year term comes to an end.
- I look forward to handing the reins over to Jackie Murray who has been an absolute rock during my captaincy. She will be a fantastic attribute to the club in this position.
- To my Match committee of Jackie, Julie, Carmen, and Kaye, thank you for all your help, advice, and guidance. To Liz and Lesley, for always helping out, and to Chris for all she does behind the scenes – thank you.
- And to President Jan and her crew for always being up for a challenge and knowing how to have fun while doing it Cheers!

Kathie Kemp
Captain



Sponsorship Report

Maffra Golf Club Sponsorship Report 23/24.

- Again, our Club must thank our Sponsors for their support.
We have been able to add several New Sponsors for the year and lifted our support to around \$70,000 in Cash and Kind.
We are off to a great start for the 2024/2025 year.
Whilst thanking all our Sponsors for without them the Club would struggle with the extra things we achieve for our Community. We must recognise the contributions of the Maffra Community Sports Club over the years. They are able to support so many Clubs in our local community.
- Thank you
Col Merlo
- I would like to make this my last year of Sponsorship.
We need some new Blood.....and we have worked out my health is suffering through the stress I have caused myself.
- Cheers

We have 5 Major Sponsors who have contributed substantially to our club.



Sub Committee Reports

House Report for 2024

Our last 12 months have gone quietly for the House Committee. And been a lot quieter after the Mardi Gras events of 2023

My health has been a contributor to that. We have seen Neville working on a grant to modernise the main area of the Clubroom. He was successful with the Grant for \$10,000. This will be some painting and upgrading the Clubhouse tables. It is planned for this work to start in Sept to Oct 2024 when Sandy Murray returns from Holidays.

Our Friday Nights have had a basic support of around 30 to 40 members. A number of 100 Club draws have been during the year.

We have seen some fund raising with a Trivia Night being held with approximately 80 taking part.

We have seen our Bar Staff settle during the year Scott left to be replaced by Chris. With Andrew and Jan sharing the rest of the time slots. With Jan going overseas, we saw Andrew MacIntosh return to cover Jan. I plan to get a Building Report included in our next 5 year Plan.

Regards

Col Merlo



Some of our R.V. Park visitors enjoying our Friday evening hospitality.

Garden Sub Committee Report

The garden group try to meet monthly to maintain and up grade the gardens. The dam wall garden is well grown needing very little maintenance New garden beside men's 5th tee is growing well ,we have had a few losses of plants, will need to replace these in the Spring. The garden behind the 17th green has now been planted with mostly natives, similar to the 5th garden. Thank you to the team of workers who cleaned out the old garden, built the new garden beds and carted soil and bark (Sandy, Graham ,Jock, Rick, Molly, Charlie C, Camo, CD, John S, Col M, Jock B, Jim B.) The new timber fence will be enhanced by the row of crepe myrtles (Tuscarora) that have been planted. These trees should grow 6m high by 4m wide. They have a multi stemmed flower, and Autumn foliage and as they age the bark will become mottled giving year- round interest . Gardens near 6th and 15th have had some new native plants added to them .Our local nursery has been very helpful in advising on suitable plants for the gardens. Thank you to all gardeners, hope you enjoyed your days and enjoy seeing the new gardens progressing. We welcome anyone to help out on garden days, usually only garden for 2 hours ,then a cuppa and a chat.

Marg Durrant

Sub Committee Reports

Green Report 2024

- John Scott and Ian Templeton.

Thank you to all the volunteers who helped to keep the course in its current condition.

Occupational Health and Safety: There have been no incidents reported in the past 12 months.

We had a busy time installing the fairway and greens watering system and repairing the damage caused by the installation. The system was completely installed by September 23rd and apart from a few blowouts and leaks it has already shown it's worth in massive labour savings and is more golfer friendly. (There are no hoses and sprinklers all over the place) It will secure the Golf Club for at least 40 years. It was a huge financial undertaking but will repay members in the future. Last July through to September was a relatively dry period with the course playable most weeks, and with a long-range forecast for extended dry conditions from the weather boffins all was looking good for spring and summer. How wrong they were with endless rain from October to mid-January, which played havoc with so many golf events, the Pro-Am in particular. It also made for many turf problems with terrible disease pressure on our greens with weekly fungus applications needed to control the problem. It also caused huge growth rates on all surfaces making greens slower, roughs longer than usual and fairways thick and spongy. Regular fortnightly applications of Primo growth regulator helped to control this and make playing conditions tolerable, but this along with increased pesticide applications added greatly to course maintenance costs. Fuel was also a huge cost during this time. We were using 300 to 400 litres of diesel per week as a regular occurrence. So, the decision to spray the rough with moderate rates of roundup was made to cut costs and labour time and also make the course more playable. I feel this was a very good strategy and will be continued in the future.

We also purchased two greens rollers in spring to help us keep up with modern trends of green preparation. I feel this has certainly made our greens smoother and faster to putt. Our ongoing effort continues to control kikuyu infestations in the couch fairways. We plan to turn the bunker at the back of the 11th green from sand to a grass surface, and we also plan to have bunkers on the 7th green renovated by a contractor, as a start of a programme to address all bunkers in the future. Billy our school-based apprentice will move to full time later this year.

Machinery: The fairway mowers are still good, and the greens mower is still going OK but ageing. We have acquired a second-hand backup mower. The new rough cutter is in good condition and the old unit still goes and is a good backup.

The Procore machine is good and doing a great job, allowing greens maintenance with little disruption to play.

The Gators are both ageing but serviceable, the surrounds and tee mower is still serviceable but on its last legs



Member Numbers

CLASS	2020	2021	2022	2023	2024
Platinum	24	23	24	35	33
Gold	11	5	5	16	10
Full	94	122	127	103	113
Couple	26	18	11	8	18
Senior	37	41	52	66	55
Intermediate	23	51	50	37	48
Jnr Competition	0	5	6	6	10
Jnr Non-Competition	29	0	60	38	63
Non-Competition	11	28	45	58	49
Country	5	3	3	4	6
Social	4	3	3	3	3
Life	3	5	3	2	2
Total	266	304	389	379	410



MAFFRA GOLF CLUB INCORPORATED

REG NO A0005861D

ABN 44 712 580 577

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	2024 \$	2023 \$
SALES		
Sales - bar	119,479	132,164
Sales - golf accessories	936	1,046
Can & bottle recycling	895	-
	121,310	133,210
LESS: COST OF GOODS SOLD		
Opening stock	9,455	7,241
POS annual sub	1,030	644
Depreciation	1,227	1,231
Purchases - for resale	67,003	63,899
Gas, electricity & sundries	4,696	2,993
Wages (incl sup'n, wc, leave)	49,667	49,746
Repairs	7	79
Licences	740	461
Less: closing stock	(7,723)	(9,455)
	126,102	116,839
GROSS (LOSS) PROFIT FROM TRADING	(4,792)	16,371

The accompanying notes form part of these financial statements.

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	2024 \$	2023 \$
OTHER INCOME		
Donations/contributions		
Ladies committee	2,800	2,000
Mardi Gras	-	27,935
Ritchies	327	267
MCSC	4,545	9,091
Other	9,821	7,441
Grants (DELWP, WSC,ASF)	11,200	5,000
	<u>28,693</u>	<u>51,734</u>
Club sponsors	56,807	41,161
Events	100,031	95,673
Green fees	83,146	66,784
Interest received - bank	5,207	1,481
Members subscriptions	140,121	135,828
Tournaments		
Easter & spring	8,686	7,229
Pro-am	7,092	7,500
	<u>15,778</u>	<u>14,729</u>
Raffles & fundraising (net of costs)	14,443	5,559
Sales - merchandise	1,887	1,046
Caravan park hire	49,582	42,449
Rent cart sheds	23,172	17,943
Vehicle charging income	159	-
Vendigolf	4,167	2,830
Cart hire (direct)		
Hire fees	12,539	6,545
Advertising on sheds	-	818
Electricity- cart shed	(247)	-
Depreciation	(6,212)	(1,894)
	<u>6,080</u>	<u>5,469</u>
	<u>529,273</u>	<u>482,686</u>
	<u>524,481</u>	<u>499,057</u>

The accompanying notes form part of these financial statements.

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
EXPENSES		
Clubhouse costs		
Cleaning/utility materials & waste disposal	3,669	3,627
Improvements	1,551	1,912
Maintenance	19,783	14,186
Electricity & gas	1,979	1,397
Security	338	310
Honour & sponsor board costs	783	202
Depreciation	11,621	12,197
Rates	1,493	1,420
Shade cloth costs written off	-	1,600
	41,217	36,851
Direct course costs		
Chemicals/fertilizer	32,763	24,781
Freight	-	1,200
Fuel	16,047	11,148
Maintenance & improvements	24,272	23,322
Plant maintenance	25,682	27,245
Tools	419	381
Uniforms	1,251	1,304
Watering - SRW	14,052	15,244
Electricity	17,798	11,426
Long service leave	4,945	3,950
Wages	96,477	72,719
Annual leave balance	1,517	2,323
Superannuation	9,409	7,468
Workcover	1,195	1,180
Rates - WS	3,483	3,309
Depreciation	48,333	19,438
Hire of plant & equipment	4,250	3,299
Staff sundry costs	43	-
Motor vehicle expenses - greenkeeper	2,449	8,286
Wages gov't subsidy	(828)	(1,400)
Training costs	4,218	-
	307,775	236,623

The accompanying notes form part of these financial statements.

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
Members costs		
Affiliation fees	17,520	15,635
Finance costs		
Borrowing costs	131	130
Bank & merchant fee charges	4,337	4,462
Bendigo Bank Toyota	-	160
Toro mower	717	1,031
Westpac (Toro greens mower)	1,385	1,773
CNH Finance - tractor boomer	175	20
Members loan	10,900	2,378
Bendigo Bank watering system	16,401	-
	34,046	9,954
Administration costs		
Business assistance services	1,056	-
Audit & accounting fees	3,000	2,609
Computer/internet costs	1,532	992
Insurance costs	22,793	12,804
Legal fees	600	-
Postage	54	69
Stationery, printing & advertising	5,948	6,815
Telephone	6,500	5,972
Bookkeeping fees	15,562	13,825
Movement in Ladies bank account	1,403	(1,888)
Donations	340	1,600
Website costs	4,000	-
Depreciation	2,593	1,270
Software, IT servicing etc	10,713	1,715
Consumer affairs fees (incorp assoc)	(3,870)	245
Scam funds lost	4,000	-
	76,224	46,028
Event costs		
Trophies & golf balls	35,539	31,952
Vendi golf software fees	1,616	1,584
	37,155	33,536
	513,937	378,627
Profit	10,544	120,430

The accompanying notes form part of these financial statements.

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 \$	2023 \$
Net profit		10,544	120,430
Total available for distribution		10,544	120,430
Balance at 30 June 2024		10,544	120,430

The accompanying notes form part of these financial statements.

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	118,477	105,211
Trade and other receivables	4	2,010	24,606
Financial assets	5	39,851	190,394
Inventories	6	9,153	10,518
Other current assets	7	1,223	-
TOTAL CURRENT ASSETS		170,714	330,729
NON-CURRENT ASSETS			
Property, plant and equipment	8	3,130,655	2,782,583
TOTAL NON-CURRENT ASSETS		3,130,655	2,782,583
TOTAL ASSETS		3,301,369	3,113,312
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	92,739	125,292
Financial liabilities	10	30,950	26,005
TOTAL CURRENT LIABILITIES		123,689	151,297
NON-CURRENT LIABILITIES			
Trade and other payables	9	254,250	272,800
Financial liabilities	10	238,132	79,069
TOTAL NON-CURRENT LIABILITIES		492,382	351,869
TOTAL LIABILITIES		616,071	503,166
NET ASSETS		2,685,298	2,610,146
EQUITY			
Settlement capital		-	-
Reserves	11	1,755,846	1,691,238
Retained earnings	12	929,452	918,908
TOTAL EQUITY		2,685,298	2,610,146

The accompanying notes form part of these financial statements.

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 \$	2023 \$
3 Cash and Cash Equivalents		
Bendigo Bank - Ladies committee	1,149	2,552
Bendigo Bank - cheque account (3010)	82,519	63,476
Bendigo Bank - watering system (9704)	10	10,092
Bendigo Bank - card account (0030)	356	842
Cash at Bank - Sandhurst Trustees (LSL, 2248)	34,067	27,840
Cash on hand - bar till & petty cash	376	409
	<u>118,477</u>	<u>105,211</u>
4 Trade and Other Receivables		
Current		
Trade debtors		
Trade debtors	866	713
Less: provision for doubtful debts	<u>(624)</u>	<u>(713)</u>
	242	-
Sundry debtors - fuel credits	<u>1,768</u>	<u>519</u>
	2,010	519
Debtor - GST refund	<u>-</u>	<u>24,087</u>
	<u>2,010</u>	<u>24,606</u>
5 Financial Assets		
Current		
Bendigo Bank term deposit (3385)	39,851	61,418
Bendigo Bank- term deposit	<u>-</u>	<u>128,976</u>
	<u>39,851</u>	<u>190,394</u>
6 Inventories		
Current		
Stock on hand - bar & golf accessories	7,723	9,455
Stock on hand - merchandise	1,147	988
Stock on hand - trophy vouchers	<u>283</u>	<u>75</u>
	<u>9,153</u>	<u>10,518</u>

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
7 Other Non-Financial Assets		
Current		
Prepaid borrowing expenses	<u>1,223</u>	<u>-</u>

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	\$	\$
8 Property, Plant and Equipment		
Land and Buildings		
Freehold land & buildings - at Wellington Shire valuation		
Original land (cost \$16,600)	835,495	835,495
Land acquired 23/10/2000	32,948	32,948
Clubhouse buildings - at cost	393,651	393,650
Less: accumulated depreciation	(157,174)	(149,982)
Clubhouse renovations 1998 - at cost	86,619	86,620
Less: accumulated depreciation	(85,635)	(85,610)
Revaluation 2016/17 year	(37,619)	(37,619)
Revaluation 2017/18 year	99,211	99,211
Revaluation 2018/19 year	16,122	16,122
Revaluation 2019/20 year	(86,824)	(86,824)
Revaluation 20/21 year	108,756	108,756
Revaluation 21/22 year	218,333	218,333
Revaluation 22/23 year	257,330	257,330
Revaluation 23/24 year	36,408	-
	<u>1,717,621</u>	<u>1,688,430</u>
Water right - at market value	296,100	267,900
Course plant, equipment & vehicles - at cost	346,452	336,543
Less: accumulated depreciation	(199,226)	(170,999)
	<u>2,160,947</u>	<u>2,121,874</u>
Furnishings - at cost	46,727	46,727
Less: accumulated depreciation	(40,132)	(38,910)
Course Improvements - at cost	895,608	553,778
Less: accumulated depreciation of buildings	(67,077)	(46,970)
	<u>835,126</u>	<u>514,625</u>
Total Land and Buildings	<u>2,996,073</u>	<u>2,636,499</u>
Club house renovations & RV park (2019/20)	94,765	94,765
Less: accumulated depreciation	(12,386)	(9,204)
	<u>82,379</u>	<u>85,561</u>
Bar equipment - at cost	17,702	17,703
Less: accumulated depreciation	(4,382)	(3,155)

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 \$	2023 \$
	13,320	14,548
Administration equipment - at cost	15,144	13,431
Less: accumulated depreciation	(9,450)	(6,857)
	5,694	6,574
Golf carts - at cost	41,295	41,295
Less: accumulated depreciation	(8,106)	(1,894)
	33,189	39,401
Total Plant and Equipment	134,582	146,084
Total Property, Plant and Equipment	3,130,655	2,782,583

9 Trade and Other Payables

Current		
Trade creditors	22,484	18,776
Trophy vouchers on hand (to be collected)	283	75
Creditor - superannuation payable	1,069	907
Creditor - GST payable	8,091	-
Creditors - employee tax deducted	10,808	4,128
Subscriptions, cart shed rent rec'd in adv (for next fin yr)	31,511	84,429
Provision for annual leave	18,493	16,977
	92,739	125,292
Non-Current		
Loan - Members (unsecured)	254,250	272,800

MAFFRA GOLF CLUB INCORPORATED
REG NO A0005861D
ABN 44 712 580 577

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

	2024 \$	2023 \$
10 Borrowings		
Current		
Provision for long service leave	30,950	26,005
Non-Current		
Loan - Toro (mower)	11,546	18,409
Loan - Toro Finance (Pro corer 648)	23,340	31,322
Loan - Finance company (Tractor boomer)	16,187	29,338
Loan - Bendigo Bank (watering system) secured	187,059	-
Total non-current borrowings	238,132	79,069
Total borrowings	269,082	105,074
11 Reserves		
Asset revaluation reserve	1,746,439	1,681,831
General reserve	9,407	9,407
	1,755,846	1,691,238
12 Retained Earnings		
Retained earnings at the beginning of the financial year	918,908	798,478
Net profit attributable to beneficiaries	10,544	120,430
Retained earnings at the end of the financial year	929,452	918,908

MAFFRA GOLF CLUB INCORPORATED
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

1. SUMMARY OF ACCOUNTING POLICIES

General System of Accounting underlying the Accounts

The accounts have been prepared using the historical cost convention, except certain assets have been included in market values estimated by the board. The accounts have been prepared in accordance with Schedule 5 of the Corporations Regulations and applicable accounting standards, and comply with other requirements of the law.

Accounting Policies which have been signification in the Preparation and Presentation of the Accounts

(a) Investments

Investments are shown at cost.

- (b) Property valuation** – the value placed on freehold land & building is based on the Wellington Shire notice of property valuation, which has been adopted as an appropriate valuation of the freehold property.

(c) Depreciation

Depreciation is provided on property, plant and equipment, including freehold buildings but excluding land. Depreciation is calculated on a basis so as to write off the net of each asset during its expected useful life.

(d) Inventories

Inventories are valued at the lower of cost and net realisable value.

Costs, including an appropriate portion of fixed and variable overhead expenses, are assigned to inventory on hand by the method most appropriate to each particular class on inventory, with the majority being valued on a first in first out or average cost basis.

(e) Income Tax

Income Tax has not been provided for due to the current tax exempt status of the club's activities.

(f) Method of income & expenditure recognition

The accrual method of income & expenditure recognition has been used in the preparation of the financial statements.

(g) Ladies committee

The ladies committee's financial report is attached and is label attachment (A).

(h) Mortgage

No mortgage exists over freehold assets.

(i) Contingent Liability

The committee is not aware of any potential claims against the Association of any material amount.

(j) Post financial year end events

The committee is not aware of events that have taken place post the end of the financial year that are material and need reporting to members.

(k) Goods and Services Tax (GST)

Revenue, expenses & assets are recognized net of the amount of GST, except where the amount is not recoverable from the Australian Taxation Office (ATO).

(l) Trade & other payables

Trade & other payables represent the liabilities at the end of the reporting period for goods & services received by the association that remain unpaid.

(m) Revenue & other income

Revenue is recognized when the amount of revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the association.

Revenue is measured at the fair market value of the consideration received or receivable and is presented net of returns, discounts & rebates.

(n) Trade & other receivables

Trade receivables are recognized at the transaction price less any provision for impairment.

Receivables expected to be collected within twelve months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

At the end of each reporting period, the carrying amount of trade and other receivables are reviewed to determine if there is objective evidence that the amounts are not recoverable. If so, an impairment loss is recognized immediately in the income statement.

(o) Cash & cash equivalents

Comprises cash on hand, demand deposits & short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

SCHEDULE A:

MAFFRA GOLF CLUB - LADIES

FINANCIAL REPORT FOR YEAR ENDED 30TH JUNE 2024

<u>Income</u>	\$	<u>Expenditure</u>	\$
Entries	1,240	Bowl entries	2,131
Tatts/lotto	629	PO Box rental	59
Lunches	985	Charities	300
Raffles	1,261	Contribution MGCI	2,800
		Kitchen supplies	228
	<u>4,115</u>		<u>5,518</u>
Surplus/-defecit			<u>-1,403</u>
			<u>4,115</u>
<u>Bank account movement</u>	\$		
Opening balance 1/7/2023	2,552		
Plus surplus	<u>-1,403</u>		
Closing balance 30/6/2024	<u>1,149</u>		

MAFFRA GOLF CLUB INCORPORATED

Taxation Depreciation Report - Detailed

Period 1/07/2023 to 30/06/2024

Asset Code	Description	Private Use %	Acq. (Disp) Date	Original Cost	Opening W.D.V.	Additions (Disposals)	Profit (Loss) on Sale	Depn Method	Depreciation	Closing W.D.V.
733	Club house & buildings - at cost									
01	Club house building		31/10/1983	65,000	29,153	-	-	2.00 D	585	28,568
02	Architect fees		31/10/1983	4,130	1,364	-	-	3.00 D	41	1,323
03	Building improvements		01/11/1990	113,798	42,069	-	-	3.00 D	1,266	40,803
04	Clubhouse pagola		01/11/1993	5,925	2,400	-	-	3.00 D	72	2,328
05	Cool room		15/03/1996	3,500	864	-	-	5.00 D	43	821
06	Greenkeepers/machinery shed		15/03/2008	18,563	13,277	-	-	2.00 D	266	13,011
07	Carts shed (1st)		07/05/2015	12,589	8,287	-	-	5.00 D	415	7,872
08	Cart shed (2nd)		17/05/2017	49,682	43,593	-	-	2.00 P	996	42,597
09	Solar system (net of rebate)		01/10/2018	9,114	-	-	-	25.00 P	-	-
10	Air conditioning		12/12/2018	8,182	4,457	-	-	10.00 P	820	3,637
11	Workshop extension (not yet completed)		29/06/2021	7,275	7,093	-	-	2.50 P	182	6,911
12	Cart shed no 3		30/06/2021	79,951	76,003	-	-	2.50 D	1,905	74,098
13	Office renovation (match comm room)		02/06/2021	12,085	11,472	-	-	2.50 D	288	11,184
14	Septic tank		11/04/2022	1,220	1,160	-	-	4.00 P	49	1,111
16	CCTV system		22/11/2022	2,636	2,476	-	-	10.00 P	264	2,212
				393,651	243,669	0	0		7,192	236,477
736	Course plant, equipment & vehicles - at cost									
111	Bar temprite		31/10/1983	5,470	-	-	-	10.00 P	-	-
112	Electrical installation		31/10/1983	1,112	-	-	-	10.00 P	-	-
117	Carpark & road		31/10/1983	5,844	-	-	-	10.00 P	-	-
118	Piping		31/10/1983	2,411	-	-	-	10.00 P	-	-
123	Trench (to dam)		31/10/1983	595	-	-	-	10.00 P	-	-
127	Golf ball washer		31/10/1983	519	-	-	-	10.00 P	-	-
130	Fairway watering		31/10/1983	2,888	-	-	-	10.00 P	-	-
133	Security system		31/10/1983	1,753	-	-	-	10.00 P	-	-
135	Microwave oven		31/10/1983	479	-	-	-	10.00 P	-	-
139	Refrigerator		31/10/1983	5,035	-	-	-	10.00 P	-	-
140	Machinery shed (additions)		31/10/1983	2,132	-	-	-	10.00 P	-	-
143	Mowers		01/11/1988	13,640	-	-	-	10.00 P	-	-
154	Glass washer		01/11/1989	3,150	-	-	-	10.00 P	-	-
156	Sprinkler & fittings		01/11/1989	4,992	-	-	-	10.00 P	-	-
160	Photo copier		01/11/1989	300	-	-	-	10.00 P	-	-
169	Angle grinder		01/11/1990	425	-	-	-	10.00 P	-	-
170	Air compressor		01/11/1990	717	-	-	-	10.00 P	-	-
175	Vyce		01/11/1991	440	-	-	-	10.00 P	-	-
177	Vacuum Cleaner		01/07/1992	350	-	-	-	10.00 P	-	-
178	Spinning Wheel		01/07/1992	335	-	-	-	10.00 P	-	-

MAFFRA GOLF CLUB INCORPORATED
Taxation Depreciation Report - Detailed
Period 1/07/2023 to 30/06/2024

Asset Code	Description	Private Use %	Acq. (Disp) Date	Original Cost	Opening W.D.V.	Additions (Disposals)	Profit (Loss) on Sale	Depn Method	Depreciation	Closing W.D.V.
736	Course plant, equipment & vehicles - at cost									
182	Irrigation pump motor (main)		15/07/1996	885	-	-	-	10.00 P	-	-
183	Chain saw		15/05/1996	596	-	-	-	30.00 D	-	-
185	Printer		12/05/1997	350	-	-	-	20.00 P	-	-
186	Computer upgrade		01/08/1997	1,100	-	-	-	20.00 P	-	-
193	Computer		16/02/1999	2,285	-	-	-	33.30 P	-	-
194	Fax machine		01/07/1998	299	-	-	-	20.00 P	-	-
199	Kelvinator chest freezer		31/03/2004	663	-	-	-	10.00 P	-	-
200	Compressor		23/03/2004	2,360	-	-	-	10.00 P	-	-
404	Bunker rake		01/02/2007	5,455	-	-	-	20.00 P	-	-
407	John Deere Gator		09/09/2009	12,455	-	-	-	10.00 P	-	-
408	Toro Greens Mower		17/12/2009	13,318	-	-	-	10.00 P	-	-
409	John Deere Tractor		15/01/2011	23,909	1,805	-	-	18.75 D	339	1,466
413	Computer		20/09/2012	861	-	-	-	50.00 D	-	-
414	Rough cutter (Toro)		10/08/2012	11,818	1,233	-	-	18.75 D	232	1,001
415	Path sealed clubhouse		07/01/2013	1,984	-	-	-	25.00 P	-	-
748	Edgar Honda motor		15/07/2015	591	-	-	-	33.33 P	-	-
749	Stihl blower		19/05/2016	481	-	-	-	33.30 P	-	-
750	Ball washer		22/04/2016	790	222	-	-	10.00 P	79	143
751	Berands 5ft rake		08/06/2017	670	-	-	-	20.00 P	-	-
754	Stihl 211 chainsaw		31/07/2017	518	-	-	-	20.00 P	-	-
755	Security camera		08/08/2017	2,818	-	-	-	20.00 P	-	-
756	UTV cadet 300 13.6		22/11/2017	3,600	-	-	-	20.00 P	-	-
758	Trailer (ex Marsden)		30/04/2019	600	100	-	-	20.00 P	100	-
759	Toyota Hi Lux		19/06/2020	23,270	16,212	-	-	10.00 P	2,333	13,879
760	Mower (s/h)		19/11/2019	909	-	-	-	33.33 P	-	-
761	Pump		01/12/2019	409	238	-	-	10.00 P	41	197
763	Toro mower		25/01/2021	33,727	25,530	-	-	10.00 P	3,382	22,148
764	Toro fairway mower 1 (second-hand)		01/03/2021	22,727	17,421	-	-	10.00 P	2,279	15,142
765	Toro fairway mower 2 (second-hand)		01/03/2021	22,727	17,421	-	-	10.00 P	2,279	15,142
766	Toro timecutter mower		21/06/2021	5,445	4,340	-	-	10.00 P	546	3,794
767	Generator & pump		21/06/2021	909	540	-	-	20.00 P	182	358
768	Tee display stands		21/06/2021	3,150	2,830	-	-	5.00 P	158	2,672
769	High pressure cleaner		26/10/2021	726	604	-	-	10.00 P	73	531
770	Pro corer 648 aerator		15/02/2022	34,091	30,971	-	-	6.67 P	2,279	28,692
772	Stihl chain saw		06/06/2022	1,183	930	-	-	20.00 P	237	693
773	Water pump		15/03/2022	4,440	3,865	-	-	10.00 P	445	3,420
774	Trailer 8x6 flat top		07/03/2022	1,745	1,592	-	-	6.67 P	117	1,475

MAFFRA GOLF CLUB INCORPORATED
Taxation Depreciation Report - Detailed
Period 1/07/2023 to 30/06/2024

Asset Code	Description	Private Use %	Acq. (Disp) Date	Original Cost	Opening W.D.V.	Additions (Disposals)	Profit (Loss) on Sale	Depn Method	Depreciation	Closing W.D.V.
736	Course plant, equipment & vehicles - at cost									
775	Tractor boomer (50 rops)		16/05/2023	40,091	39,687	-	-	8.00 P	3,216	36,471
776	Toro ride on mower		04/10/2023	2,000	-	2,000	-	100.00 W	2,000	-
777	Log splitter		13/10/2023	1,500	-	1,500	-	100.00 W	1,500	-
778	Spray unit		21/12/2023	4,409	-	4,409	-	100.00 W	4,409	-
779	Greens roller		31/01/2024	600	-	600	-	100.00 W	600	-
780	Turf roller		23/02/2024	1,400	-	1,400	-	100.00 W	1,400	-
				346,452	165,543	9,909	0		28,226	147,226
738	Furnishings - at cost									
15	Banquet chairs (80)		29/11/2021	6,909	6,178	-	-	6.67 P	462	5,716
201	Furniture & fittings		31/10/1983	7,300	-	-	-	10.00 P	-	-
202	Tables & chairs		31/10/1983	1,664	-	-	-	10.00 P	-	-
204	Filing cabinet		01/11/1990	185	-	-	-	10.00 P	-	-
205	Heater		01/11/1990	1,300	-	-	-	10.00 P	-	-
206	Tables & chairs		01/10/1990	2,050	-	-	-	10.00 P	-	-
207	Record Player		01/11/1991	385	-	-	-	10.00 P	-	-
208	Bain maree		01/11/1993	840	-	-	-	10.00 P	-	-
209	Cash register		09/01/1995	719	-	-	-	10.00 P	-	-
210	Fax machine		18/04/1995	575	-	-	-	10.00 P	-	-
211	Blue phone		26/07/1995	2,011	-	-	-	10.00 P	-	-
212	Stove cooker		01/11/1989	1,280	-	-	-	10.00 P	-	-
213	Stove		01/11/1989	1,855	-	-	-	10.00 P	-	-
214	Vending machine		01/11/1988	1,500	-	-	-	10.00 P	-	-
215	Video recorder		21/04/1997	299	-	-	-	20.00 P	-	-
216	Heater		18/09/1997	560	-	-	-	10.00 P	-	-
217	Pool table cover		16/05/1998	370	-	-	-	10.00 P	-	-
218	Till & printer		15/07/2000	1,784	-	-	-	10.00 P	-	-
219	Alarm system		15/03/2001	455	-	-	-	10.00 P	-	-
220	Norris dishwasher		12/05/2009	2,280	-	-	-	10.00 P	-	-
221	Plasma TV		18/08/2008	1,182	-	-	-	10.00 P	-	-
222	Kitchen chairs		19/06/2009	2,273	-	-	-	10.00 P	-	-
230	Starters area floor coverings		15/10/2012	1,200	-	-	-	20.00 P	-	-
231	Bi-fold doors		21/07/2014	3,247	338	-	-	10.00 P	326	12
232	Honor board		02/12/2014	341	195	-	-	5.00 P	17	178
233	Hot water unit		16/02/2015	626	99	-	-	10.00 P	63	36
234	Kitchen oven		01/08/2015	1,545	324	-	-	10.00 P	155	169
235	Kitchen refrigerator		18/04/2016	1,295	365	-	-	10.00 P	130	235
757	Cash register		01/02/2018	699	320	-	-	10.00 P	70	250

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Asset Code	Description	Private Use %	Acq. (Disp) Date	Original Cost	Opening W.D.V.	Additions (Disposals)	Profit (Loss) on Sale	Depn Method	Depreciation	Closing W.D.V.
740	Course improvements - at cost			46,727	7,818	0	0		1,223	6,595
300	Course toilets		15/01/1996	3,624	1,182	-	-	4.00 D	47	1,135
301	Tee construction		01/11/1989	8,378	-	-	-	10.00 P	-	-
302	Fence		22/09/1997	1,650	577	-	-	4.00 D	23	554
303	Dam clean out, piping etc		01/05/1998	17,581	-	-	-	5.00 P	-	-
304	Caravan park		01/04/2003	4,313	-	-	-	5.00 P	-	-
305	Main on 6th		28/08/2003	765	94	-	-	10.00 D	9	85
306	Fence on 5th		30/08/2003	621	76	-	-	10.00 D	8	68
307	Development consultant revegetation		03/03/2004	1,172	152	-	-	10.00 D	15	137
308	Entrance gates		15/10/2013	3,184	2,408	-	-	2.50 P	80	2,328
309	Sign front fence		16/04/2014	2,575	199	-	-	10.00 P	199	-
310	Greens sprinkler system		05/03/2015	5,071	849	-	-	10.00 P	508	341
311	Practice nets		22/06/2020	3,815	2,668	-	-	10.00 P	383	2,285
312	Bunker restoration costs		22/03/2021	1,800	1,636	-	-	4.00 P	72	1,564
313	Cart paths		10/11/2021	4,000	3,370	-	-	10.00 D	338	3,032
314	Bunkers 12th		04/05/2022	27,230	25,653	-	-	5.00 P	1,365	24,288
317	Pump shed (irrigation)		15/06/2023	15,671	15,659	-	-	2.50 P	125	15,534
318	Course watering system		25/08/2023	789,623	-	789,623	-	2.50 P	16,820	772,803
319	Fencing barrier 14th tee		09/02/2023	4,536	4,492	-	-	2.50 P	114	4,378
742	Clubhouse renovations (1998) - at cost			895,608	59,015	789,623	0		20,106	828,531
500	Coolroom		12/02/1998	4,543	-	-	-	10.00 P	-	-
501	Cupboards, shelves & bar		23/04/1998	9,389	-	-	-	5.00 P	-	-
502	White board		23/04/1998	432	-	-	-	10.00 P	-	-
503	Showcase		16/05/1998	1,907	1,009	-	-	2.50 D	25	984
504	PA system		08/07/1998	2,500	-	-	-	10.00 P	-	-
505	Floor coverings		23/04/1998	16,375	-	-	-	15.00 P	-	-
506	Internal renovations		20/07/1998	51,473	-	-	-	5.00 P	-	-
				86,619	1,009	0	0		25	984
744	Club house renovations - at cost									
700	Renovations in progress 2019		01/06/2019	10,188	9,168	-	-	2.50 P	255	8,913
701	Renovations 2020 year		30/04/2020	63,693	58,650	-	-	2.50 P	1,597	57,053
702	Water tank		31/10/2020	7,959	6,898	-	-	5.00 P	399	6,499
703	Fire water tank		22/03/2021	2,815	2,494	-	-	5.00 P	141	2,353
704	Gravel driveway in caravan park		04/03/2021	5,630	4,320	-	-	10.00 P	565	3,755
705	Concreting caravan park & BBQs		29/06/2021	4,480	4,031	-	-	5.00 P	225	3,806
				94,765	85,561	0	0		3,182	82,379

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Asset Code	Description	Private Use %	Acq. (Disp) Date	Original Cost	Opening W.D.V.	Additions (Disposals)	Profit (Loss) on Sale	Depn Method	Depreciation	Closing W.D.V.
746	Bar equipment - at cost									
600	Point sale system		31/10/2018	1,693	507	-	-	15.00 P	255	252
602	Bar stools		20/03/2020	325	112	-	-	20.00 P	65	47
603	Renovation bar area		30/08/2021	4,799	4,453	-	-	4.00 D	179	4,274
604	Cool room upgrade		22/07/2021	10,886	9,476	-	-	6.67 P	728	8,748
				17,702	14,547	0	0		1,227	13,320
748	Administration equipment - at cost									
800	Laptop		26/10/2020	2,489	1,155	-	-	20.00 P	499	656
801	Printer		27/10/2020	481	224	-	-	20.00 P	96	128
802	Printer		12/11/2020	1,221	578	-	-	20.00 P	245	333
803	Laptop & software (Vendi golf)		26/10/2020	2,489	-	-	-	100.00 W	-	-
804	Printer		27/10/2020	481	-	-	-	100.00 W	-	-
805	Printer (Vendi golf)		12/11/2020	1,221	-	-	-	100.00 W	-	-
806	Computer		14/07/2022	1,048	711	-	-	33.30 P	350	361
807	Website (new)		05/06/2023	4,000	3,905	-	-	3.0 P	1,337	2,568
808	Data & network ports		22/09/2023	1,714	-	1,714	-	5.00 P	66	1,648
				15,144	6,573	1,714	0		2,593	5,694
750	Golf carts - at cost									
400	Golf cart		01/07/2022	8,800	7,480	-	-	15.00 P	1,324	6,156
401	Golf carts (5)		19/05/2023	32,495	31,921	-	-	15.00 P	4,888	27,033
				41,295	39,401	0	0		6,212	33,189
TOTAL				1,937,964	623,136	801,246	0		69,986	1,354,396

Notes:

- Assets allocated to taxation pools are not included in this report.
- Where a taxation pool is set up refer to the relevant pool schedule report for details of decline in value for the pool.
- For disposed assets that have non-taxable use refer to Capital Gains Schedule report for any gain or loss resulting from a CGT K7 event.
- The Opening W.D.V. includes second element of cost (additional expense) incurred in the current year. Hence, this amount may vary from the Closing W.D.V. from the previous year.
- The Original Cost for Motor Vehicle assets shows an amount as adjusted by the cost limit.

